

'Tis the season to be jolly...'

...but for many people Christmas can be a time of stress and financial strain.

Christmas need not be so stressful.

It's easy to have a stress free Christmas if you are

organised, stick to a budget

and are

realistic about your own expectations

At Bannvale Credit Union Limited we have some practical tips on how to budget and manage your money in the run up to the Christmas season. We hope our shopping tips and sample budget planner will help in making your Christmas stress free.

Private Interview facility available on request.

Top tips for Christmas Shopping

- Set a budget and stick to it!
- Avoid starting the New Year with massive debts so be realistic in what you can spend on presents, food and entertaining
- Savings through Bannvale Credit Union Limited sub account is a great way to put money aside for Christmas
- Pay with cash where possible and avoid borrowing '*expensive money*' via Credit Cards, Store Cards, Catalogues and Money Lenders
- If you have to borrow money try and keep the amount to a minimum and go to your local credit union who offer very competitive rates (see repayments table inside)
- Plan early by starting your shopping in November and you'll be sure to pick up a few pre-Christmas bargains
- If you are buying a lot of presents for friends and family, why not suggest doing Kris Kringle or set a price limit on presents
- Remember shops are only closed for 1-2 days so there is no need to '*bulk buy*'
- Put off shopping for shoes/clothes until the sales start on St. Stephen's Day

REMEMBER THE BIGGER PICTURE

'Christmas isn't just about food, drink and presents'



If you are a member of Bannvale Credit Union Limited and you wish to borrow for Christmas or you find yourself in financial difficulties, please contact us.

51 Main Street
Portglenone
Co. Antrim
BT44 8HP
Tel: 028 25821001
Fax: 028 25822069

Mon-Wed 10am-4pm
Thurs-Fri 10am-4.30pm
Saturday 9am-2pm

24 Castle Street
Bellaghy
Co. Derry
BT45 8LA
Tel: 028 79387065

Tuesday 11am-1pm
Saturday 9.45am-1.45pm

Email: frances@bannvalecreditunion.com
www.bannvalecreditunion.com



with

*Bannvale
Credit Union Ltd*



ASK STAFF NOW FOR DETAILS OF OUR
CHRISTMAS LOANS AND CHRISTMAS
SAVINGS ACCOUNTS

Planning a budget for Christmas

WEEKLY EXPENSES	TOTAL (£)
Rent/Mortgage	_____
Rates	_____
Insurance/Hse/Life	_____
Electricity	_____
Gas	_____
Oil	_____
Coal	_____
Housekeeping	_____
Telephone/Mobile	_____
TV licence	_____
Sky TV Rental	_____
Newspapers	_____
Cigarettes	_____
Personal Hygiene	_____
Hairdresser	_____
Shoes/Clothes	_____
Travel	_____
Petrol/Diesel	_____
Car Insurance	_____
Car Road Tax	_____
Car Hire Purchase	_____
Childcare	_____
Child Pocket Money	_____
Child Expenses	_____
School Uniform	_____
Scschool Meals	_____
Work Lunches	_____
Other Expenses	_____
Sub Total	_____
TOTAL EXPENDITURE	<input type="text"/>

WEEKLY INCOME	TOTAL (£)
Salary	_____
Partner's Salary	_____
Pension	_____
Benefits	_____
Child Maintenance	_____
Tax Credits	_____
Child Benefit	_____
Other Income	_____
TOTAL INCOME	<input type="text"/>
Less Total Weekly Expenditure	_____
SUB TOTAL	<input type="text"/>
Less Loan Repayments	_____
BALANCE REMAINING	<input type="text"/>
By calculating a weekly surplus you can determine how much you can comfortably afford to commit to paying on a weekly basis to cover the cost of Christmas.	



Credit Unions... Cheapest for Loans



Why choose your Credit Union for Savings and Loans?

Our interest rate of 12.6825% is calculated on the decreasing balance of your loan, so as you reduce your balance, you reduce your interest payable.

We give a generous interest rebate to our borrowers (20% for the year 05/06) therefore reducing the cost of borrowing even further.

We offer repayment schedules on a weekly, fortnightly and monthly basis, simply to suit you better.

You can pay extra at any time, with no charge, to bring your balance down quicker, again, saving you money.

We're also unique in how we cope with unforeseen circumstances, should you have difficulty at any time making your repayments we're here to help, with fully trained, professional staff on hand either call in to our office or phone to discuss your loan schedule.

Bannvale Credit Union loan repayments guide

Amount of Loan	Term of Loan	Weekly Repayment*
£500	52 weeks	£10.22**
£750	52 weeks	£15.33**
£1000	52 weeks	£20.43**

** These figures do not include the interest rebate that Bannvale Credit Union Ltd repays to its borrowers on an annual basis.